

Monthly General Governmental Revenue Report - FY 18/19 - Through May (Period 11)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 17/18 Budgeted	FY 17/18 Actuals	FY 18/19 Budgeted	FY 18/19 Projected	Projected Annual Growth	FY 17/18 Actuals ⁽¹⁾	FY 18/19 Actuals ⁽¹⁾	Year to Date Growth
Local Sales Tax⁽²⁾	\$134.8	\$140.1	\$142.2	\$148.3	5.9%	\$111.7	\$123.6	10.6%
State Shared Revenues								
State Sales Tax ⁽³⁾	\$45.6	\$46.6	\$47.7	\$48.6	4.2%	\$40.2	\$43.7	8.8%
Urban Revenue Sharing	\$59.3	\$60.0	\$59.5	\$60.1	0.2%	\$55.0	\$55.1	0.2%
Vehicle License Tax ⁽³⁾	\$19.7	\$20.1	\$20.7	\$20.7	3.2%	\$17.4	\$18.6	7.0%
Other Revenues⁽⁴⁾	\$42.5	\$44.2	\$42.3	\$43.6	-1.4%	\$38.3	\$40.1	4.8%
Transfers								
Enterprise ⁽⁵⁾	\$106.5	\$106.5	\$108.4	\$108.4	1.8%	\$79.9	\$81.3	1.8%
Other ⁽⁶⁾	\$0.0	\$0.0	\$7.0	\$7.4	0.0%	\$0.0	\$0.3	0.0%
Total*	\$408.4	\$417.5	\$427.7	\$437.1	4.7%	\$342.4	\$362.8	5.9%

*Amounts do not include carryover

Dollars in millions

Notes:

1. Year to date actuals as recorded in the financial system.
2. Year to date growth for Local Sales Tax appears higher due to the addition of the Public Safety Sales Tax revenues. The Public Safety Sales Tax, like the Quality of Life and Local Streets Sales Tax, will be transferred out during the month-end reconciliation process.
3. Year to date growth for Local Sales Tax, State Sales Tax and Vehicle License Tax has been relatively strong in FY 18/19.
4. Other Revenues largely consists of building permits, civil and criminal fines, defensive driving class fees.
5. The Enterprise Transfer is done on a quarterly basis.
6. Projected annual growth shows a significant increase due to transferring funds into the General Fund for improving city infrastructure (\$3M), implementing the Advantage CGI upgrade (\$4M), and constructing a data warehouse (\$350K).